

Veracity continues to deliver 30% growth as demand for IP video, transmission and storage solutions increases

Veracity, a leading provider of innovative, intelligent solutions that solve real-world IP video challenges in transmission, storage and display, has completed its 12th year of continued growth.

Continuing momentum includes over 30% increase in staff across a range of geographies, rapid expansion of a recent acquisition, new offices in the UK, India and the Middle East and new appointments to its leadership team as well as continuing, accelerated revenue growth.

In December Veracity acquired i-comply Limited, the UK's leading software provider of integrated command and control security solutions. In the intervening 10 months Veracity has strengthened its operations including financial restructuring, the introduction of group processes and support procedures and further investment. The net effect is that i-comply is profitable with a growing revenue stream and a continuously increasing opportunity pipeline. In 2017 i-comply will double headcount as it prepares for expansion in the UK and international markets.

Earlier this Year, Veracity opened a new office in Dubai and appointed Dan England as its new General Manager for the Middle East and Africa region. Mr. England will work closely with regional distributors, and partners to promote Veracity solutions with major customers. Veracity also opened a new office in New Delhi, India which offers key access to customers and partners across the Asian markets.

Earlier this month Veracity appointed Jack Meltzer, a highly regarded executive with over 30 years' experience to move forward its expanded partner programs. Based in North America with an international remit, Mr. Meltzer will work closely with architects, engineers and consultants to bring Veracity into the very earliest stages of major, mission critical projects.

To support this expansion and rising demand, Veracity has grown its staff levels by over 30% so far this year and is actively recruiting new channel partners across its international community of distributors and transacting partners.

"The last 12 months has seen a major acceleration in our growth and our ongoing investment in business infrastructure and expertise, and this is a response to global demand for our innovative technology solutions," says Alastair McLeod, Group CEO of Veracity, "We are finding particular interest from new markets such as the Gulf and India and export volumes to both of these regions have increased significantly with further growth expected over the next year."

